

# Empire Life Multi-Strategy Equity GIFs

## Holdings Update

March 31, 2022



### Empire Life Multi-Strategy Canadian Equity GIF

Inception date: October 23, 2019

Fund name	% of assets
Cash	3.9%
Passive	44.0%
iShares Core S&P/TSX Cap Composite Index ETF	11.5%
Horizons S&P/TSX 60 ETF	32.5%
Smart Beta	15.0%
BMO Low Volatility ETF	10.0%
Fidelity Canadian High Quality ETF	5.0%
Active	37.1%
Beutel Goodman North American Focus Equity	19.6%
Guardian Canadian Focused Equity	7.5%
Dynamic Active Canadian Dividend ETF	10.0%

### Empire Life Multi-Strategy U.S. Equity GIF

Inception date: October 23, 2019

Fund name	% of assets
Cash	3.5%
Passive	17.5%
Vanguard S&P 500 ETF	11.0%
Invesco QQQ Trust ETF	6.5%
Smart Beta	39.5%
iShares Edge MSCI USA Quality Factor ETF	9.1%
iShares Edge MSCI Minimum Volatility USA ETF	8.0%
Vanguard Russell 1000 Value ETF	9.0%
Vanguard Russell 1000 Growth	4.8%
iShares MSCI USA Momentum ETF	3.0%
Invesco Russell 1000 Equal Weight ETF	5.5%
Active	39.6%
Mawer U.S. Equity	18.0%
T Rowe Price Dividend Growth	15.0%
Dynamic Active US Dividend ETF	6.5%

### Empire Life Multi-Strategy Global Equity GIF

Inception date: October 23, 2019

Fund name	% of assets
Cash	4.0%
Passive	19.5%
Vanguard S&P 500 ETF	11.0%
iShares Core S&P/TSX Composite	2.5%
iShares Core MSCI Pacific ETF	6.0%
Smart Beta	51.7%
iShares Edge MSCI Min. Volatility USA ETF	7.5%
iShares Russell Mid-Cap ETF	8.0%
iShares Edge MSCI USA Quality Factor ETF	12.1%
Vanguard Int'l Dividend Appreciation ETF	10.1%
Vanguard Russell 1000 Value ETF	9.0%
iShares Edge MSCI USA Momentum ETF	2.5%
iShares Edge MSCI Int'l Momentum ETF	2.5%
Active	24.8%
Guardian Fundamental Global Equity	14.7%
Mawer International Equity	10.1%

### Empire Life Multi-Strategy Global Growth GIF

Inception date: January 18, 2021

Fund name	% of assets
Cash	4.0%
Passive	20.5%
Invesco QQQ Trust ETF	20.5%
Smart Beta	58.0%
iShares MSCI International Momentum ETF	7.4%
First Trust International Equity Opportunities ETF	5.1%
iShares MSCI EAFE Growth ETF	7.4%
iShares Russell 200 Growth ETF	15.6%
Vanguard Russell 1000 Growth ETF	17.5%
Global X Thematic growth ETF	5.0%
Active	17.6%
Guardian Fundamental Global Equity	17.6%

Due to rounding some numbers may differ.

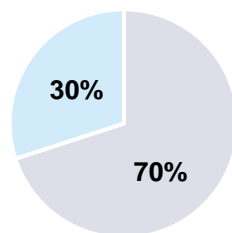
# Empire Life Multi-Strategy Portfolio GIFs

## Holdings Update

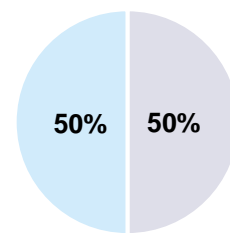
March 31, 2022



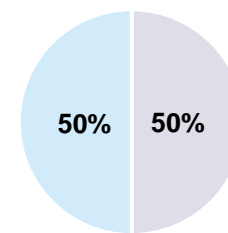
Target  
Asset Mix



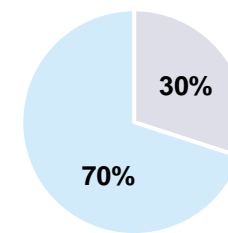
**Empire Life  
Multi-Strategy  
Global Conservative  
Portfolio GIF**



**Empire Life  
Multi-Strategy  
Global Balanced  
Portfolio GIF**



**Empire Life  
Multi-Strategy  
Global Growth  
Balanced Portfolio GIF**



**Empire Life  
Multi-Strategy  
Global Moderate  
Growth Portfolio GIF**

Inception date:

October 23, 2019

October 23, 2019

January 18, 2021

October 23, 2019

Fund name	Percentage of assets			
Cash	3.9%	3.4%	3.3%	4.0%
Equity	31.8%	53.7%	53.3%	73.4%
Empire Life Multi-Strategy Global Equity GIF	31.8%	53.7%		73.4%
Empire Life Multi-Strategy Global Growth GIF			53.3%	
Fixed Income	64.3%	42.8%	43.4%	22.6%
Vanguard Canadian Short-Term Corporate Bond ETF	21.0%	9.5%		
BMO Aggregate Bond Index ETF	4.9%	4.9%		3.9%
Empire Life Bond GIF	10.4%	7.5%	24.8%	
Empire Life Strategic Corporate Bond GIF	14.5%	9.0%	8.6%	5.4%
PIMCO Monthly Income Fund	3.6%	3.5%	5.0%	5.5%
Vanguard U.S. Aggregate Bond ETF	9.9%	5.9%		4.8%
iShares U.S. High Yield Bond ETF		2.5%	5.0%	3.0%

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